	SOLAR BUSINESS DIVISION (SBD)	Item Description: EPC Package for 3x300MW Solar Project at Mandsaur Ref: FPQR REV.00 TENDER REF NO. MANPBT0036
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Financial Pre-Qualification Criteria (PQR):

The Complete tender scope is divided in 3 blocks, i.e, 3 blocks of 300MW Solar EPC Package at Mandsaur. The Bidder can quote any number of blocks for the tender for which the financial criteria are to be met by bidder as follows:

The average annual turnover during the last three (03) Financial Years (i.e.2025-26 or 2022-23, 2023-24, 2024-25) of the Bidder should not be less than the Qualifying Value as mentioned in Table below:

SN	Block Capacity in AC MW Quoted by a Bidder	Qualifying Value
1	One Block of 300MW- Mandsaur 300MW (One Block)	INR 420 Crores
2	Two Blocks of 300MW- Mandsaur 600MW (Two Blocks)	INR 840 Crores
3	All Blocks of 300MW - Mandsaur 900MW (Three Blocks)	INR 1260 Crores

1. If any bidder quotes for multiple blocks, the Financial PQR shall be applicable as per the sum of individual block Capacity & number of blocks quoted by the bidder.
2. In case all blocks of this project do not get allotted, then BHEL reserves the right of decision to proceed with this tender or not.

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PRE-QUALIFICATION REQUIREMENTS (PQR): Financial PQR				
1. Indian Bidder: Should have GST registration (Copy of same to be submitted)				
2. Foreign Bidder : Should have Export License (Copy of same to be submitted)				
For qualification, bidder should have average minimum annual turnover as per following details:				
Sr. No.	Details of requirement	Turnover FY	Turnover Value (In INR Crores)	Documentary Evidence
1.	Average Annual Turnover during the last three (03) Financial Years (i.e. 2025-26 or 2022-23, 2023-24, 2024-25)	(1) 2022-23		Supporting documents Attached <input type="checkbox"/> Not-attached <input type="checkbox"/> (please tick at appropriate place)
		(2) 2023-24		
		(3) 2024-25		
		(4) 2025-26^		
		Average of 3 years = {(1) or (4) + (2) + (3)} / 3		
2.	Net worth of the Bidder based on the latest Audited Accounts as furnished for '1' above should be positive. Net worth = Paid up share capital* + Reserves. (*Share Capital OR Partnership Capital OR Proprietor Capital as the case may be)	Value: _____ <input type="checkbox"/> - POSITIVE <input type="checkbox"/> - NEGATIVE (please tick at appropriate place)		Supporting documents Attached <input type="checkbox"/> Not-attached <input type="checkbox"/> (please tick at appropriate place)
BIDDER SHALL SUBMIT PRE-QUALIFICATION REQUIREMENTS FORMAT, DULY FILLED-IN, SPECIFYING RESPECTIVE ANNEXURE NUMBER AGAINST EACH CRITERIA AND FURNISH RELEVANT DOCUMENT IN THE RESPECTIVE ANNEXURES IN THEIR OFFER. SUPPORTING DOCUMENTS LIKE FINANCIAL STANDING THROUGH LATEST ITCC, ANNUAL REPORT (AUDITED BALANCE SHEET AND PROFIT & LOSS ACCOUNT) OF PAST THREE YEARS TO BE SUBMITTED BY BIDDERS.				

- Average minimum annual financial turnover of the bidder, during last 3 (three) years, ending on 31-03-2026 should be **AS PER THE NUMBER OF BLOCK/S QUOTED BY A BIDDER.**
- Audited balance sheet and profit & loss account for last 3 (three) years, ending on 31-03-2026 needs to be submitted in support of above requirement. ^ - In case audited Balance Sheet is not available, duly certified details from Chartered Accountant(CA) may be submitted on letter head of CA.
- Financial pre-qualification of the foreign bidder (other than Indian bidders) may also be evaluated on the basis of the report from a reputed third-party business rating agency like Dun & Bradstreet, credit reform.
- The evaluation of foreign bidder, exchange rate (TT selling rate of SBI) as on scheduled date of the tender opening (part-1 bid in case of two-part bid) shall be considered.
- All foreign language documents shall be translated to English language either by a certified agency or translated verification by a valid authorized agency
- In case audited financial statements have not been submitted for all the three years as indicated above, then the applicable audited statements submitted by the bidders against the requisite three years, will be averaged for three years. However, audited financial statement for FY 2024-25 is necessarily required to be submitted for determining net worth.
- If financial statements are not required to be audited statutorily, then instead of audited financial statements, financial statements are required to be certified by chartered accountant.

BHEL reserves the right for independent verification of the claims made for conformance to the pre-qualification criterion. Bidders to ensure providing authentic certificates / documentation and credentials in order to qualify for BHEL tender process.

Seal and signature of the Bidder